

## ***2008 INFORMATION***

### **ETHICS REQUIREMENT**

As a condition of REALTOR membership, an ethics course is required for **all members** every four years. The current quadrennial period began January 1, 2005 and will end December 31, 2008. You must complete an ethics course that meets required learning objectives of the National Association of REALTORS sometime between those dates or you will not be permitted to renew your REALTOR membership. The WCBR orientation satisfies the ethics course requirement. If you took your new member orientation at WCBR between 2005 and 2008 you will not need to take an ethics course till the next quadrennial period beginning in January, 2009.

- WCBR has an on-line ethics class for 3.5 hours of NY ce credit AND satisfies the NAR mandate. Tuition is \$25 for those wanting continuing education credit and it's free for those just wanting to meet the NAR mandate. Go to [www.WCBR.net](http://www.WCBR.net) and click on education for details and registration.

### **FAIR HOUSING CONTINUING EDUCATION REQUIREMENT**

Effective July 1, 2008: Any licensee who needs continuing education to renew their license renewal, will be required to take an approved three hour Fair Housing course as part of their 22.5 hour requirement. This course requirement does not apply to anyone who is exempt from the continuing education requirement, or for those renewing their license before June 30, 2008. If your license expires after June 30 and you already have completed your 22.5 hour continuing education requirement, then you must also add an approved Fair Housing course before you can renew your license.

- The Fast Fred and Patti Seminar, *The Ostrich Syndrome*, being conducted Nov. 1 at the Annual Meeting and Member's Day, will satisfy both the NAR ethics mandate and the NYS Fair Housing continuing education requirement. Tuition for three hours of continuing education is \$25, the seminar is free for members satisfying the NAR mandate for membership. Go to [www.WCBR.net](http://www.WCBR.net) to register.

### **PRE-LICENSING UPGRADES**

- Effective July 1, 2008, anyone applying for a salesperson's license will need to complete a 75 hour salespersons course.
- Effective July 1, 2008, any salesperson who wants to become a broker will need the approved 75 hour sales course before they may take the 45 hour broker's course. There are proposals for constructing a 30 hour "remedial" course for salespersons licensed with the 45 hour course, but to date, nothing definite from the Department of State has been issued.
- Effective July 1, 2008, those wishing to become a broker, must have taken the sales course within 8 years of their application as a broker.
- Effective July 1, 2008 all real estate office managers must be licensed as a broker or associate broker.
- Effective July 1, 2008 Broker exemptions for continuing education (grandfathering) will no longer be granted. If you are "grandfathered" before June 30, 2008, you can continue with the exemption .